GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6074
ANSWERED ON:27.04.2001
MORATORIUM ON DEBT
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of FINANCE be pleased to state:

(a) whether any decision has been taken on the demands of Andhra Pradesh Government with regard to implementation of Moratorium on debt; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The debt position of the States has been reviewed by the Eleventh Finance Commission (EFC) and repayment liability of the States has been captured in EFC`s recommendation on devolution from Centre to States, which has been accepted by Government of India. Selective reopening of the debt relief would be inconsistent with the EFC Scheme.

(b): Does not arise.